



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 29/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	3,005,134,769
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/04/2025	
Currently on loan in USD (base currency)	70,911,023.40
Current percentage on loan (in % of the fund AuM)	2.36%
Collateral value (cash and securities) in USD (base currency)	95,404,172.72
Collateral value (cash and securities) in % of loan	135%

Securities lending statistics	
12-month average on loan in USD (base currency)	112,083,632.40
12-month average on loan as a % of the fund AuM	6.69%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.58%
Gross Return for the fund over the last 12 months in (base currency fund)	138,670.56
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0083%

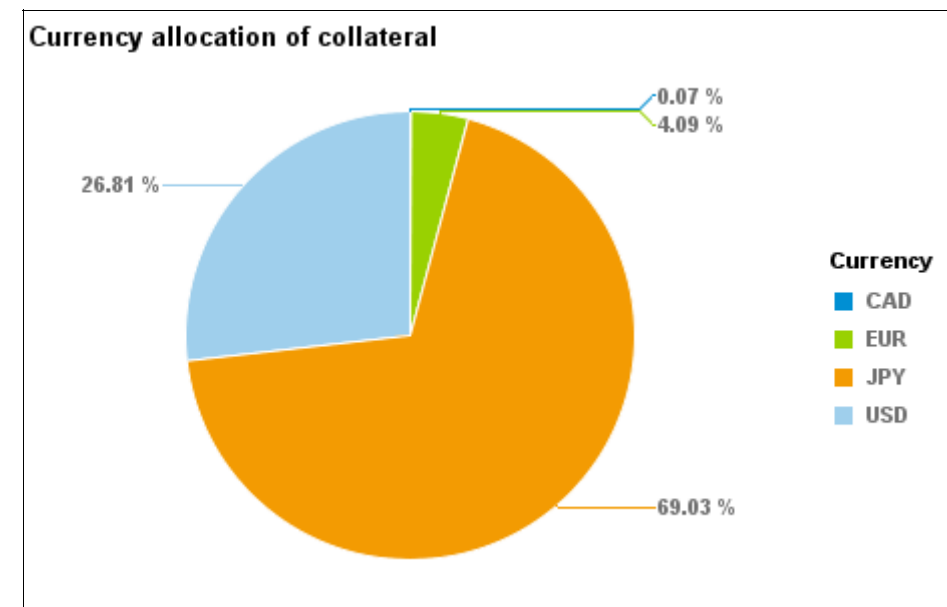
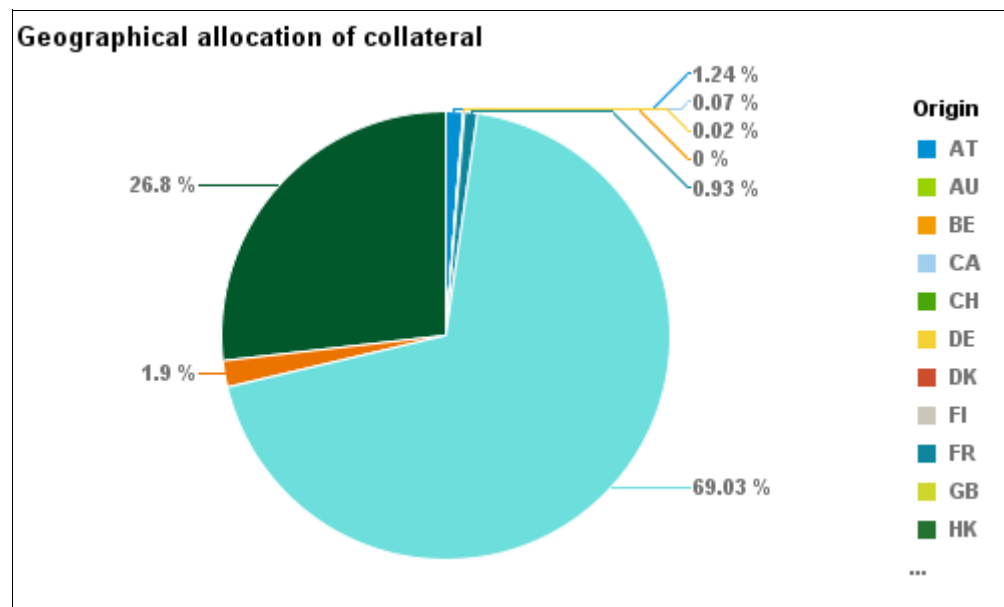
Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	106.76	121.25	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,040,805.78	1,182,043.19	1.24%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	771.40	876.08	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	3.39	3.85	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	751.62	853.62	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	57.03	64.77	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	91,863.39	66,010.46	0.07%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	15,329.12	17,409.28	0.02%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	1.45	1.65	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	115.31	130.96	0.00%

Collateral data - as at 29/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,147.71	12,660.45	0.01%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,533.00	1,741.03	0.00%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	157,463.26	178,831.03	0.19%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	114.85	130.44	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	90.19	102.43	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	82,815.11	94,053.12	0.10%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1.72	1.96	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	526,260.56	597,674.15	0.63%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,229.95	1,396.85	0.00%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	9,447,700,083.81	65,745,353.52	68.91%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	993,802.88	6,915.75	0.01%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	3,169,544.95	22,056.46	0.02%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,137,174.35	21,831.20	0.02%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,130,779.04	21,786.70	0.02%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,139,131.39	21,844.82	0.02%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	3,144,985.30	21,885.56	0.02%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	145,590.99	165,347.70	0.17%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	1,040,878.90	1,182,126.23	1.24%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	409,390.65	464,944.99	0.49%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	2,192,090.83	2,192,090.83	2.30%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	2,191,712.30	2,191,712.30	2.30%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,191,594.22	2,191,594.22	2.30%
US3696043013	GE ODSH GE	COM	US	USD	AAA	2,192,123.77	2,192,123.77	2.30%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,039.32	5,039.32	0.01%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	734,113.26	734,113.26	0.77%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	2,191,919.02	2,191,919.02	2.30%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,191,259.78	2,191,259.78	2.30%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,190,908.33	2,190,908.33	2.30%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	353.64	353.64	0.00%
US912803BF98	UST PO STR 08/15/25 US TREASURY	GOV	US	USD	AAA	22,120.28	22,120.28	0.02%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	395,409.71	395,409.71	0.41%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	15,027.42	15,027.42	0.02%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	29,251.60	29,251.60	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	101.55	101.55	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	395,443.95	395,443.95	0.41%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	117,464.73	117,464.73	0.12%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	4,289.94	4,289.94	0.00%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	2,855.50	2,855.50	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	6,697.61	6,697.61	0.01%

Collateral data - as at 29/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	509.02	509.02	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	822,494.52	822,494.52	0.86%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	822,542.86	822,542.86	0.86%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	822,527.87	822,527.87	0.86%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,028,271.81	1,028,271.81	1.08%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	99.46	99.46	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	69,062.24	69,062.24	0.07%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	85,105.16	85,105.16	0.09%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	208,727.00	208,727.00	0.22%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	822,370.50	822,370.50	0.86%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	385,393.86	385,393.86	0.40%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	822,465.73	822,465.73	0.86%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	513.59	513.59	0.00%
US91282CCR07	UST 1.000 07/31/28 US TREASURY	GOV	US	USD	AAA	587,475.05	587,475.05	0.62%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	822,582.85	822,582.85	0.86%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	124,017.34	124,017.34	0.13%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	100.24	100.24	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	551,799.56	551,799.56	0.58%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	206,225.97	206,225.97	0.22%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	317,998.23	317,998.23	0.33%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	5,812.85	5,812.85	0.01%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	100.74	100.74	0.00%
						Total:	95,404,172.72	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	54,426,577.49
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	3,572,905.62
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,272,408.07
4	THE TORONTO-DOMINION BANK, LONDON BRANCH	2,652,741.74
5	THE TORONTO-DOMINION BANK LONDON BRANCH	2,611,690.96